



## 2016 HANDBOOK AUDITING & TAXATION



# **HANDBOOK FOR 2016**

## **FACULTY OF ACCOUNTING AND INFORMATICS**

### **DEPARTMENT of AUDITING AND TAXATION**

#### **PROGRAMMES:**

**National Diploma: Internal Auditing**

**National Diploma: Internal Auditing Extended Curriculum Programme**

**Bachelor of Technology: Internal Auditing**

**National Diploma: Taxation**

**National Diploma: Taxation Extended Curriculum Programme**

**Bachelor of Technology: Taxation**

**Master of Technology: Taxation**

## **DEPARTMENTAL VISION AND MISSION**

### **VISION**

Empowering future leaders in the discipline of auditing and taxation, to excel as graduates in the working environment.

### **MISSION**

To provide a foundation in promoting academic and practical excellence through:

Quality teaching

Commitment to research

Community engagement, and

By providing for:

The utilisation of appropriate technology and infrastructure and

Engaging in ongoing staff development

### **What is a University of Technology?**

A university of Technology is characterized by being research informed than research driven where the focus is on strategic and applied research that can be translated into professional practice. Furthermore, research output is commercialized thus providing a source of income for the institution. Learning programmes, in which the emphasis on technological capability is as important as cognitive skills, are developed around graduate profiles as defined by industry and the professions.

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## IMPORTANT NOTICE

The departmental rules in this handbook must be read in conjunction with the University's General Rules included in the Student Handbook.

*The University reserves the right to change the contents without prior notice*

## NOTE TO ALL REGISTERED STUDENTS

Your registration is in accordance with all current rules of the Institution. If, for whatever reason, you do not register consecutively for every year/semester of your programme, your existing registration contract with the Institution will cease. Your re-registration anytime thereafter will be at the discretion of the Institution and, if permitted, will be in accordance with the rules applicable at that time.

## **I. CONTACT DETAILS**

All departmental queries to:

Secretary: MS P Khumalo

Tel No: (031) 3735610

Fax No: (031) 3735601

Location of Department : Ritson Campus, Block C, Second Floor, East Wing

All Faculty queries to: Mrs S. Moodley

Faculty officer: Mrs N Singh-Sakichand

Tel No: (031) 373 5520

Fax to Email: 086 262 6836

Location of Faculty office: East Wing, Hotel School Building,  
Ritson Campus

Executive Dean: Prof. T. Nepal

Tel No: (031) 373 5597

Fax No: (031) 373 5593

Location of Executive Dean's office:  
North Wing, Hotel School Building,  
Ritson Campus

## **2. STAFF**

<b>Head of Department</b>	Mr D Reddy, CA (SA), CTA (RAU), DipAcc (UND), B Acc (UDW)
<b>Senior Lecturers</b>	Mr D N Bhagwan, CA (SA), CTA (RAU), B Compt Hons (Unisa), DipAcc (UND), BCom (UDW)  Mrs C Ronald, MCom (Tax) (UDW); P.G. DTE (Unisa); B Com (UDW)
<b>Lecturers</b>	Mrs. L F Jali, M Ed (UKZN); B Com (UniZulu); Adv Dip in AdultEd (UND); B Ed (UND); JSTC (Adams Col)  Ms. R Ramfol, B Acc, M Com (Tax) (UKZN)  Mr. K Moodley, CA (SA), ND.CMA (MLS); B Compt. (Unisa); Dip Acc (UDW)  Mr. R Ramall, MCom (Tax) (NMU); B Compt (Hons) CTA (UNISA); B Acc  Mr. A Hlope, BTech (Tax); ND Acc (Technikon Natal)  Mr A Seetharam, CA (SA); CIA; Bcompt Hons (UNISA); CTA (UNISA); Bacc (UW)  Ms. F B Sayed Ally, CA (SA); B Compt (Unisa); B Compt (Hons) (Unisa)

### 3. PROGRAMMES OFFERED BY THE DEPARTMENT

Programmes are offered in this Department which, upon successful completion lead to the award of the following qualifications:

Qualification	SAQA NLRD Number
ND: INTERNAL AUDITING	72243
ND: TAXATION	72265
BTECH: INTERNAL AUDITING	72144
BTECH: TAXATION	72162
MTECH: TAXATION	72203

### 4. PROGRAMME INFORMATION AND RULES

#### 4.1 NATIONAL DIPLOMA: INTERNAL AUDITING and NATIONAL DIPLOMA: TAXATION

<b>National Diploma: Internal Auditing</b> <b>Programme Code: NDIAU3</b>																						
<b>MINIMUM ENTRANCE REQUIREMENTS</b>																						
In addition to the requirements of the General Rules (Rule G7 and G21(b)), a student must meet the following requirements:																						
<b>National Senior Certificate (NSC)</b> A National Senior Certificate (NSC with a pass in - English home language at level 3 (40-49%) OR - English first additional language (FAL) at level 4 (50-59%) and - Mathematics at level 4 (50-59%) - Two 20 credit subjects at level 3 (40-49%) These subjects cannot include Life Orientation or more than one additional language OR a National Senior Certificate (NSC) with a pass in - English home language at level 3 (40-49%) or - English first additional language (FAL) at level 4 (50-59%) and - Mathematics at level 3 (40-49%) or - Mathematical Literacy at level 5 (60-69%) and - Accountancy at level 4 (50-59%) and ONE 20 credit subjects at level 3 These subjects cannot include Life Orientation or more than one additional language.	<b>Senior Certificate</b> Senior Certificate Requirements Senior Certificate or Equivalent qualification - English with a minimum of E (HG) or C (SG) AND - Mathematics with a minimum of E (HG) or C (SG) and - Accountancy with a minimum of D (HG) or C (SG) or - Pass in Mathematics or Accounting with 30 points or more This requirement represents the minimum and students applying will be ranked according to the following points system <b>ADMISSION RATING SYSTEM</b> <b>RATING (FINAL GRADE 12 CERTIFICATE)</b> <table><tr><th>SYMBOL</th><th>HIGHER GRADE</th><th>STANDARD GRADE</th></tr><tr><td>A</td><td>8</td><td>6</td></tr><tr><td>B</td><td>7</td><td>5</td></tr><tr><td>C</td><td>6</td><td>4</td></tr><tr><td>D</td><td>5</td><td>3</td></tr><tr><td>E</td><td>4</td><td>2</td></tr><tr><td>F</td><td>3</td><td>1</td></tr></table>	SYMBOL	HIGHER GRADE	STANDARD GRADE	A	8	6	B	7	5	C	6	4	D	5	3	E	4	2	F	3	1
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Note: These requirement represent the minimum and students will be ranked according to a points system based on the ranking code in General Rule7. Life Orientation would not be considered for ranking score																						
* The following must be used to determine the Points Score: Choose English, Mathematics, Accounting and three (3) subjects for scoring.																						

All prospective learners that meet the above entry requirements would be ranked according to their English and Mathematics marks obtained. Those applicants who have:

- below 45% for English or below 55% for English (1st additional) or
- below 45% for Mathematics or below 65% for Mathematics Literacy

may be placed on the extended curriculum programme as they would be considered under prepared and at risk of not coping with the demands of the regular programme. The extended curriculum programme, through purposeful and structured set of learning experiences will provide these students with the academic foundations necessary for them to succeed on the regular programme.

## FET Colleges NCV entrance requirements for

### National Diploma: Internal Audit -

#### MINIMUM REQUIREMENTS FOR ADMISSION TO NATIONAL DIPLOMA STUDIES BY NCV LEVEL 4 APPLICANTS

A level 4 national certificate (vocational), with the following minimum requirements:

1. At least 50% in three fundamental subjects including English;
2. At least 60% in three compulsory vocational subjects.

**NB: These gazetted minimum admission requirements are subject to more restrictive departmental admission requirements, if applicable**

#### 4.1.1

National Diploma: Taxation Programme Code: NDTAX3																							
MINIMUM ENTRANCE REQUIREMENTS																							
In addition to the requirements of the General Rules (Rule G7 and G21(b), a student must meet the following requirements:																							
<p>National Senior Certificate (NSC)</p> <p>a National Senior Certificate (NSC) with a pass in</p> <ul style="list-style-type: none"> <li>- English home language at level 3 (40-49%)</li> <li>o</li> <li>- English first additional language (FAL) at level 4 (50-59%)</li> </ul> <p>and</p> <ul style="list-style-type: none"> <li>- Mathematics at level 4 (50-59%)</li> <li>or</li> <li>- Mathematical Literacy at level 5 (60-69%)</li> <li>or</li> <li>- Accountancy at level 4 (50-59%)</li> </ul> <p>and</p> <p>TWO 20 credit subjects at level 3</p> <p>These subjects cannot include Life Orientation or more than one additional language.</p> <p>Note: These requirement represent the minimum and students will be ranked according to a points system based on the ranking code in General Rule7. Life Orientation would not be considered for ranking score</p>	<p>Senior Certificate</p> <p>Senior Certificate Requirements</p> <p>Senior Certificate or Equivalent qualification</p> <ul style="list-style-type: none"> <li>- English with a minimum of E (HG) or D (SG)</li> </ul> <p>AND - Mathematics with a minimum of E (HG) or D (SG)</p> <p>or</p> <ul style="list-style-type: none"> <li>- Accountancy with a minimum of D (HG) or C (SG)</li> </ul> <p>or</p> <ul style="list-style-type: none"> <li>- Pass in Mathematics or Accounting with 30 points or more</li> </ul> <p>This requirement represents the minimum and students applying will be ranked according to the following points system</p> <p>ADMISSION RATING SYSTEM</p> <p>RATING (FINAL GRADE 12 CERTIFICATE)</p> <p>ADMISSION RATING SYSTEM</p> <p>RATING (FINAL GRADE 12 CERTIFICATE)</p> <table> <thead> <tr> <th>SYMBOL</th><th>HIGHER GRADE</th><th>STANDARD GRADE</th></tr> </thead> <tbody> <tr> <td>A</td><td>8</td><td>6</td></tr> <tr> <td>B</td><td>7</td><td>5</td></tr> <tr> <td>C</td><td>6</td><td>4</td></tr> <tr> <td>D</td><td>5</td><td>3</td></tr> <tr> <td>E</td><td>4</td><td>2</td></tr> <tr> <td>F</td><td>3</td><td>1</td></tr> </tbody> </table> <p>* The following must be used to determine the Points Score: Choose English, Mathematics, Accounting and four (4) subjects for scoring.</p>		SYMBOL	HIGHER GRADE	STANDARD GRADE	A	8	6	B	7	5	C	6	4	D	5	3	E	4	2	F	3	1
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All prospective learners that meet the above entry requirements would be ranked according to their English and Mathematics marks obtained. Those applicants who have:

- below 45% for English or below 55% for English (1st additional) or
- below 45% for Mathematics or below 65% for Mathematics Literacy *may be placed* on the extended curriculum programme as they would be considered under prepared and at risk of not coping with the demands of the regular programme. The extended curriculum programme, through purposeful and structured set of learning experiences will provide these students with the academic foundations necessary for them to succeed on the regular programme

## **FET Colleges NCV entrance requirements for National Diploma: Taxation-**

### **MINIMUM REQUIREMENTS FOR ADMISSION TO NATIONAL DIPLOMA STUDIES BY NCV LEVEL 4 APPLICANTS**

A level 4 national certificate (vocational), with the following minimum requirements:

1. At least 50% in three fundamental subjects including English;
2. At least 60% in three compulsory vocational subjects.

**NB: These gazetted minimum admission requirements are subject to more restrictive departmental admission requirements, if applicable**

#### **4.1.2 Pre and Co-Requisites**

Financial Accounting I (Modules 1 & 2) are pre-requisites for Financial Accounting II (Modules 1 & 2).

Cost Accounting I is a pre-requisite for Cost Accounting II (Modules 1 & 2).

Commercial Law for Accountants I is a pre-requisite for Commercial Law for Accountants II (Modules 1 & 2).

Financial Accounting I (Modules 1 & 2) are pre-requisites for Auditing II Modules (1 & 2) and Internal Auditing II (Modules 1 & 2).

Financial Accounting II (Modules 1 & 2) are pre-requisites for Financial Accounting III (Modules 1 & 2) and also Auditing III Modules (1 & 2) and Internal Auditing III (Modules 1 & 2).

Auditing II (Modules 1 & 2) are pre-requisites for Auditing III Modules (1 & 2).

Business Information Systems I (Modules 1 & 2) are pre-requisites for Business Information Systems II (Modules 1 & 2)

Internal Auditing II (Modules 1 & 2) are pre-requisites for Internal Auditing III Modules (1 & 2).

Taxation I is a pre-requisite for Taxation II (Module 1 & 2)

#### **4.1.3 Course Marks**

Each subject has a course mark unless performance is evaluated by the continuous evaluation method as approved by Senate.

The components of a course mark may be:

- theory test,
- assignment or project or practical application
- oral examination

The weighting of each component shall be determined by the department.

#### **4.1.4 Eligibility for examinations**

A student will be permitted to write the final examination in a subject if he / she has obtained a course mark of 40% or more.

#### **4.1.5 Pass Requirements**

In order to pass an examination, a candidate must obtain a final mark of 50%, with a minimum of 40% in the examination paper.

The final mark is computed as follows:

40% in respect of course mark and 60% in respect of examination mark.

#### **Supplementary Examination**

A supplementary examination will be granted to a candidate in terms of the general rules relating to supplementary examinations.

Duration of instructional programme

Three (3) years full-time.

### **4.2 BACHELOR OF TECHNOLOGY: INTERNAL AUDITING**

Entrance Requirements

A National Diploma: Internal Auditing or appropriate equivalent qualification or an appropriate Bachelors Degree

#### **Pre and Co-Requisites**

Internal Auditing III (Modules 1 & 2) are pre-requisites for Internal Auditing IV (Modules 1 & 2) and Information Systems Auditing IV.

#### **Duration of instructional programme**

One year full-time or two years part-time.

### **4.3 BACHELOR OF TECHNOLOGY: TAXATION**

Entrance Requirements

Where a student has a National Diploma: Accounting, National Diploma: Cost and Management Accounting, National Diploma: Internal Auditing or C.I.S. as entry, status of a National Diploma: Taxation will be conferred.

Students should have final pass mark of 60% in their major subjects for their National Diploma level.

#### **Pre and Co-Requisites**

Auditing III (Modules 1 & 2) are pre-requisites for Auditing IV

Taxation II (Modules 1 & 2) are pre-requisites for Taxation iiiiii (Modules 1, 2 and 3)

#### **Duration of instructional programme**

One year full-time or two years part-time.

### **4.4 MASTER DEGREE IN ACCOUNTING (MACC) (Auditing/ Taxation)**

**Entrance Requirements**

In addition to Rule G24 of the General Rules of the DUT, the following shall apply:

The candidate must have been awarded an Honours Degree (New HEQSF) or Post Graduate Diploma qualification in the field of either Financial

Accounting, Management Accounting, Taxation or Auditing.

Candidates who have completed an Honours Degree or a BTech qualification in any accounting discipline (as noted above) on the old HEQF, may be considered for the Master's Degree on condition that they are above to obtain a status for level 8 which may entail additional courses required as determined by the department.

An introductory, interview with the Head of Department will be required and each application will be considered on merit.

### **Instructional Programme**

This instructional programme comprises a research project culminating in a dissertation.

In their dissertation students must prove that they understand a particular problem in the industry in which they have done research, are able to analyse and set it out logically, are able to arrive at logical conclusions or a diagnosis, and are then able to make proposals for the improvement/the elimination of the problem. The dissertation must comply with the normal general technical requirements and rules with regard to scope, quality and layout per Rule G43.

<b>Register</b>	<b>Subject</b>	<b>Compulsory Subjects</b>
RPTX510I	RPCA500I	Research Project & Dissertation (Full Year)
RPTX520I	RPCA510I	Research Project & Dissertation (1st Registration)
RPTX500I	RPCA520I	Research Project Dissertation (Re-registration)

### **Duration of instructional programme**

Two years full - time.

## 5. PROGRAMME STRUCTURE

<b>National Diploma: INTERNAL AUDITING (NDIAU3)</b>				
<b>Modules</b>	<b>Credit Values</b>	<b>Codes</b>	<b>Assessment Method</b>	<b>NQF Levels</b>
<b>Year 1 (Semester 1)</b>				
Financial Accounting 1 (M1)	0.1	FACCI13	Exam	6
Cost Accounting 1	0.1	CTAC101	Exam	6
Economics 1 (M1)	0.1	ECMC112	Exam	6
Business Calculations 1	0.1	BCAL101	Exam	6
Internal Auditing 1 (M1)	0.1	IAUD118	Exam	6
<b>Year 1 Semester 2</b>				
Financial Accounting 1 (M2)	0.1	FACCI23	Exam	6
Bus. Info. Systems 1 (M1)	0.1	BISY111	Exam	6
Economics 1 (M2)	0.1	ECMC122	Exam	6
Internal Auditing 1 (M2)	0.1	IAUD128	Exam	6
Commercial Law 1	0.1	CLAC101	Exam	6
<b>Year 2 (Semester 1)</b>	0.1			
Financial Accounting 2 (M1)	0.1	FACC213	Exam	6
Cost Accounting 2 (M1)	0.1	CTAC211	Exam	6
Commercial Law 2 (M1)	0.1	CLAC211	Exam	6
Internal Auditing 2 (M1)	0.1	IAUD214	Exam	6
Bus. Info. Systems 1 (M2)	0.1	BISY121	Exam	6
<b>Year 2 (Semester 2)</b>				
Financial Accounting 2 (M2)	0.1	FACC223	Exam	6
Cost Accounting 2 (M2)	0.1	CTAC221	Exam	6
Taxation 1	0.1	TAXN102	Exam	6
Internal Auditing 2 (M2)	0.1	IAUD224	Exam	6
Commercial Law 2 (M2)	0.1	CLAC221	Exam	6
<b>Year 3 (Semester 1)</b>				
Financial Accounting 3 (M1)	0.1	FACC313	Exam	6
Taxation 2 (M1)	0.1	TAXN211	Exam	6
Internal Auditing 3 (M1)	0.1	IAUD314	Exam	6
Bus. Info. Systems 2 (M1)	0.1	BISY211	Exam	6
Corporate Procedures 2	0.1	CRPP201	Exam	6
<b>Year 3 (Semester 2)</b>				
Financial Accounting 3 (M2)	0.1	FACC323	Exam	6
Taxation 2 (M2)	0.1	TAXN221	Exam	6
Internal Auditing 3 (M2)	0.1	IAUD324	Exam	6
Bus. Info. Systems 2 (M2)	0.1	BISY221	Exam	6
Statistics 2	0.1	STAT201	Exam	6

<b>National Diploma: TAXATION (NDTAX3)</b>				
<b>Modules</b>	<b>Credit Values</b>	<b>Codes</b>	<b>Assessment Method</b>	<b>NQF Levels</b>
<b>Year 1 (Semester 1)</b>				
Financial Accounting 1 (M1)	0.1	FACC113	Exam	6
Entrepreneurial Skills 1	0.1	ENSK103	Exam	6
Economics 1 (M1)	0.1	ECMC112	Exam	6
Business Information Systems 1 (M1)	0.1	BISY111	Exam	6
Communication 1	0.1	CMUN101	Exam	6
<b>Year 1 Semester 2</b>				
Financial Accounting 1 (M2)	0.1	FACC123	Exam	6
Business Calculations 1	0.1	BCAL101	Exam	6
Economics 1 (M2)	0.1	ECMC122	Exam	6
Cost Accounting 1	0.1	CTAC101	Exam	6
Commercial Law 1	0.1	CLAC101	Exam	6
<b>Year 2 (Semester 1)</b>				
Financial Accounting 2 (M1)	0.1	FACC213	Exam	6
Cost Accounting 2 (M1)	0.1	CTAC211	Exam	6
Commercial Law 2 (M1)	0.1	CLAC211	Exam	6
Auditing 2 (M1)	0.1	AUDT212	Exam	6
Taxation 1	0.1	TAXN102	Exam	6
<b>Year 2 (Semester 2)</b>				
Financial Accounting 2 (M2)	0.1	FACC223	Exam	6
Cost Accounting 2 (M2)	0.1	CTAC221	Exam	6
Business Information Systems 1 (M2)	0.1	BISY121	Exam	6
Auditing 2 (M2)	0.1	AUDT222	Exam	6
Commercial Law 2 (M2)	0.1	CLAC221	Exam	6
<b>Year 3 (Semester 1)</b>				
Financial Accounting 3 (M1)	0.1	FACC313	Exam	6
Taxation 2 (M1)	0.1	TAXN211	Exam	6
Advanced Law 3 (M1)	0.1	ADLW312	Exam	6
Auditing 3 (M1)	0.1	AUDT311	Exam	6
Business Information Systems 2 (M1)	0.1	BISY211	Exam	6
<b>Year 3 (Semester 2)</b>				
Financial Accounting 3 (M2)	0.1	FACC323	Exam	6
Taxation 2 (M2)	0.1	TAXN221	Exam	6
Advanced Law 3 (M2)	0.1	ADLW322	Exam	6
Auditing 3 (M2)	0.1	AUDT321	Exam	6
Business Information Systems 2 (M2)	0.1	BISY221	Exam	6

## B. TECH: INTERNAL AUDITING

Code	Subjects:	*C/O	Semester/Year	Assessment Method	NQF Level
RMGY101	Research Methodology	C	Annual	Exam	7
MGTA312 MGTA322	Management Accounting III	C	1st & 2nd Semester	Exam	6 6
FNL401	Financial Management IV	C	1st Semester	Exam	7 7
ITLW101	International Law I	C	2nd Semester	Exam	7
FACC403	Financial Accounting IV	C	1st Semester	Exam	7 7
IAUD411 IAUD421	Internal Auditing IV	C	1st & 2nd Semester	Exam	7 7
ISAU401	Information Systems Auditing IV	C	2nd Semester	Exam	7
AMCS201	Advanced Management Communication Skills	C	2nd Semester	Exam	7

\* C = Compulsory; O = Optional

## B. TECH: TAXATION

Code	Subjects:	*C/O	Semester/Year	Assessment Method	NQF Level
RESM101	Research Methodology	C	Annual	Exam	7
TAXN312 TAXN322 TAXN332	Taxation III - module 1 Taxation III - module 2 Taxation III - module 3	C	1st & 2nd Semester 2nd Semester 2nd Semester	Exam	7
FACC412 FACC422	Financial Accounting IV - module 1 Financial Accounting IV - module 2	C	1st & 2nd Semester 2nd Semester	Exam	7 7
CPCD201	Corporate Procedures II	C	1st Semester	Exam	7
FNMG411 FNMG421	Financial Management IV - module 1 Financial Management IV - module 2	O	1st & 2nd Semester 2nd Semester	Exam	7 7
AMCS201	Advanced Management Communication Skills	O	2nd Semester	Exam	7 7
AUDT401	Auditing IV	O	1st Semester	Exam	7

\* C = Compulsory; O = Optional

A student has to complete 3 of the 4 optional subjects to graduate.

## 6. ASSESSMENT RULES

Examinations and Continuous Assessment.

Year marks are awarded for tests written (or orals) and assignments during the academic year. The number and duration of subject tests are set out in the subject study guides issued to students at the first lecture.

## 7. RE-REGISTRATION RULES

### 7.1 National Diplomas:

#### First year of study

Full time students who are enrolled for the first year of study for a National Diploma must pass a minimum of three subjects in order to be re-admitted for further studies.

#### Re-admission for second and later years of study

All students must pass a minimum of two subjects per annum in order to be admitted but must still meet the maximum time allowed rule.

## **Appeals**

Students may apply with motivation to the Head of Department, in writing, to be re-considered for re-admission. The Head of Department will make a recommendation to the Faculty Board for a decision.

### **Maximum Time Allowed for Completion of Qualifications**

The maximum time allowed for completion of qualifications is twice the minimum time of study for the qualifications. The periods of incomplete study at another institution or department will be included in the assessment.

## **7.2 Bachelor of Technology:**

### **Re-admission to later years of study**

Full time students who are enrolled for the first year of study for a Bachelor of Technology must pass a minimum of three subjects in order to be re-admitted for further studies.

## **Appeals**

Students may apply with motivation to the Head of Department, in writing, to be re-considered for re-admission. The Head of Department will make a recommendation to the Faculty Board for a decision.

### **Maximum Time Allowed for Completion of Qualifications**

The maximum time allowed for completion of qualifications is twice the minimum time of study for the qualifications. The periods of incomplete study at another institution or the department will be included in the assessment.

## **8. SUBJECT CONTENT**

### **Abridged Syllabus**

#### **AUDITING II (040105322) Module I**

Understand the responsibilities, functions and qualities of the auditor.

Understand the concepts and principles relevant to the audit.

Understand the procedures for obtaining audit evidence.

#### **AUDITING II (040105322) Module 2**

Understand the framework for internal control and internal control evaluation.

Understand the framework for internal audit.

Awareness of the process of reporting audit findings.

#### **AUDITING III (040105403) Module I**

Preparation of audit working papers

Plan and conduct the audit

#### **AUDITING III (040105403) Module 2**

Audit of business cycles

Identify and evaluate controls in the Computer Information Systems

#### **BUSINESS CALCULATIONS (150805212) Module I**

Basic mathematics

Summarising and analysing data

Index numbers

#### **BUSINESS INFORMATION SYSTEMS I (60219312) Module I**

Understand the function of the hardware elements and software of the computer.

Use the computer as a storage management tool.  
Use the computer as a word-processing tool.  
Use the computer as a research and communication tool.

### **BUSINESS INFORMATION SYSTEMS I (60219312) Module 2**

Understand the role of the computer in an e-commerce trade cycle.  
Use the computer as a word-processing tool.  
Use the computer as a spreadsheet tool.  
Use the computer as an accounting tool.

### **COMMERCIAL LAW FOR ACCOUNTANTS I (130309912) Module I**

Understand the SA legal framework  
Understand the rules relating to the Interpretation of Statutes  
Understand and apply knowledge of principles relating to the Law of Contract  
Understand the legal principles relating to Contract of Sale  
Understand and apply knowledge of principles relating to the Law of Agency

### **COMMERCIAL LAW FOR ACCOUNTANTS II (130310022) Module I**

Know and understand the most important principles and sections of the Credit Agreements Act 75 of 1980  
Understand the objectives of the Usury Act of 1968  
Understand the contract of lease  
Understand the legal principles relating to Negotiable instruments  
Understand the law relating to Insolvency  
Understand and apply the principles relating to the different forms of security  
Understand and apply principles relating to law of Insurance

### **COMMERCIAL LAW FOR ACCOUNTANTS II (130310022) Module 2**

Know and apply the law relating to companies.  
Understand and apply provisions of the Close Corporation Act 69 of 1984.  
Know partnerships as business form.-

### **COMMUNICATION (059900512)**

Effectively apply communication principles to a variety of communication activities, contexts and resolving problems.  
Demonstrate verbal and written communication skills.

### **COST ACCOUNTING I (040140412)**

Understand the basic principles of cost classification and terminology  
Define and understand the different terms and concepts in respect of stock holding and administer different stock systems.  
Administer remuneration systems.  
Classification and analysis of overheads and allocation of overheads by means of predetermined rates.  
Understand the cost flow in a manufacturing concern determine cost of manufactured products and services.  
Use the Cost-volume-profit analysis as a management tool.  
Method of Evaluation  
Year Mark 40% and one examination of three hours 60% = 100%

### **COST ACCOUNTING II (040140522) Module I**

Administer an Integrated Accounting system and a Cost Ledger Accounting system.  
Operate a basic job-costing system.  
Administer contract accounts.



Draw up fixed, flexible and cash budgets.

### **COST ACCOUNTING II (040140522) Module 2**

Demonstrate competency in the operation of process costing systems with equivalent units and normal and abnormal losses.

Demonstrate competency in the operation of process costing systems with joint and by products.

Demonstrate competency in preparing income statements according to the direct and absorption costing methods.

Demonstrate the ability to use pricing decisions.

Demonstrate the ability to implement a Standard Costing, system.

### **ENTREPRENEURIAL SKILLS (40510912) I**

Develop an understanding of the basic business and economic principles by identifying and justifying the relationship between business and economic principles.

The basic functions of the enterprise and how they relate.

Create, maintain and enhance a culture of entrepreneurship.

### **ECONOMICS I (220205612) Module I**

Discuss the study of the economic problem and show how it is manifested in the different participants in the economy.

Discuss different ways in which societies can solve this economic problem through economic systems.

Discuss, illustrate and analyse the individual, as well as market, demand and supply curves and discuss price determination and equilibrium in the market.

Calculate, analyse and discuss all related aspects regarding the price elasticity of demand and supply, income elasticity and cross elasticity.

Determine consumer equilibrium using the utility approach.

Determine consumer equilibrium using the indifference approach.

Define, discuss and calculate the concepts regarding the production function of a producer as well as different costs of the producer over the short-and long-term.

Differentiate between the different revenue concepts and discuss and illustrate the profit maximisation in a perfect competitive market.

Determine profit maximisation in an imperfect competitive market for the various market forms.

### **ECONOMICS I (220205612) Module 2**

Discuss international economic markets by referring to international trade, balance of payments, restrictions to trade and international trade organizations.

Analyse the role of government in the economy and evaluate the application of fiscal policy.

Analyse the monetary sector's role in the economy and evaluate the application of monetary policy by the central bank.

Differentiate, define, calculate and interpret national income accounting figures.

Derive and present graphically the macro-demand curve using the components of total expenditure.

Analyse and evaluate the two major causes of economic instability, namely unemployment and inflation.

Identify current economic issues and indicate how to address it.

### **FINANCIAL ACCOUNTING I (0401092120) Module I**

Financial Reporting as specified in IAS

Identify overall objectives of Financial Reporting

Define elements of financial statements related to measurement

Define and advise the qualitative characteristics of financial information

Identify and apply recognition and measurement  
Explain the need for a conceptual framework  
Explain the meaning of GAAP  
Prepare basic financial reports

**Practical**

Practical work shall consist of tutorial and self-study assignments on all sections of the syllabus.

**Method of evaluation**

Year Mark 40% and one examination of 3 hours 60% = 100%

**FINANCIAL ACCOUNTING I (0401092120) Module 2**

Statement of Changes in equity:

Sole Trader - changes in capital

Partnership

Close Corporations

Company

Change in ownership:

Sole trader -dissolution of entity

Partnership -entry and retirement

Close Corporations -entry of new member

IAS Statements

IAS 1

IAS 2

IAS 16

IAS 36

**Practical**

Practical work shall consist of tutorial and self-study assignments on all sections of the syllabus.

**Method of evaluation**

Year Mark 40% and one examination of 3 hours 60% = 100%

**FINANCIAL ACCOUNTING II (0401093220) (Module 1)**

IAS 1 -Presentation of Financial Statements

IAS 2 -Inventory

IAS 16 -Property, Plant & Equipment

IAS 36 -Impairments of Assets

IAS 10 -Events after the balance sheet

IAS 18 -Revenue

IAS 21 -Foreign exchange

IAS 38

IAS 37 -Provisions and contingencies

**Practical**

Practical work shall consist of tutorial and self-study assignments on all sections of the syllabus.

Computer applications

**Method of evaluation**

Year Mark 40% and two 3-hour examinations 60% = 100%

**FINANCIAL ACCOUNTING II (0401093220) (Module 2)**

IAS 1 -Presentation of Financial Statements

IAS 2 -Inventory

IAS 16-Property, Plant & Equipment

IAS 36 -Impairments of Assets

IAS 10 -Events after the balance sheet

IAS 18 -Revenue

IAS 21 -Foreign exchange  
IAS 38 -Intangibles  
IAS 37 -Provisions and contingencies  
IAS 7 -Cash Flow Statements

### **Practical**

Practical work shall consist of tutorial and self-study assignments on all sections of the syllabus.  
Computer applications

### **Method of evaluation**

Year Mark 40% and two 3-hour examinations 60% = 100%

## **FINANCIAL ACCOUNTING III (40109403) Module 1**

Identify overall objectives of financial reporting, the specific information needs of equity investors, and the general information needs of other users.

Define the elements of financial statements related to the measurement of financial position and performance and apply to the presentation of financial reports.

Define and advise the qualitative characteristics financial information

Identify and apply recognition and measurement criteria to financial statements

Explain the need for a conceptual framework and for standards of financial reporting.

Identify the statutory disclosure requirements, and explain the meaning of fair presentation

### **Method of evaluation**

Year Mark 40% and two 3-hour examinations 60% = 100%

## **FINANCIAL ACCOUNTING III (40109403) Module 2**

Apply techniques to account for associates, subsidiaries and joint ventures

Incorporate changes in the form or capital structure of an entity in the financial statements in accordance with the objectives to be achieved and the legal constraint

Demonstrate the purpose of financial reporting by applying analysis and interpretation techniques to financial statements

### **Method of evaluation**

Year Mark 40% and two 3-hour examinations 60% = 100%

## **INTERNAL AUDITING I(040137312) Module 1**

Basic introduction to Internal Auditing

The internal auditor

Control of the profession

Basic introduction to auditing

## **INTERNAL AUDITING I(040137312) Module 2**

Planning the audit

Audit working papers

Basic audit concepts internal control

Elementary systems of internal control

## **INTERNAL AUDITING II (040111022) Module 1**

Evaluation of internal control system cycles

Internal audit reports

Internal auditor's relationship with other parties

## **INTERNAL AUDITING II (040111022) Module 2**

Statistical sampling

Operational auditing

Computer auditing

### **INTERNAL AUDITING III (040111103) Module 1**

Professional matters pertaining to internal auditing

Audit working papers

The internal audit process

### **INTERNAL AUDITING III (040111103) Module 2**

The audit approach of the cycles

Computer auditing

Fraud identification

### **MANAGEMENT ACCOUNTING III (40140603) Module 1**

Explain, calculate, prepare and evaluate fixed and flexible operational and cash budgets

Prepare budget reports reflecting actual against budget

Discuss the use of budget reports to evaluate performance

Explain the behavioural implications of planning and budgeting

Explain the use of IT in the budget process

Analyse, calculate and interpret operational variances

Prepare reports using a range of benchmarks and evaluate the results

Explain the behavioural implications of standard costing

Explain, calculate, apply and compare different group incentive schemes

Discuss and apply the use of advanced stock control methods

Use activity based costing in cost determination

#### **Method of evaluation**

Year Mark 40% and one 3-hour examination 60% = 100%

### **MANAGEMENT ACCOUNTING III (40140603) Module 2**

Measuring relevant costs for decision-making

Apply and evaluate short-term decision-making techniques

Apply and discuss the experience and learning curve

Apply and discuss the linear programming model

Explain and apply the use of decision trees

Explain and apply the use of network analysis and PERT analysis

Explain the capital budgeting process

Evaluate projects using investment appraisal techniques, including, under conditions of capital rationing

Evaluate alternative investment appraisal techniques

Explain the relevance of qualitative factors

Prepare project cash flows that take account of taxations and inflation

Evaluate mutually exclusive projects with unequal lives

#### **Method of evaluation**

Year Mark 40% and one 3-hour examination 60% = 100%

### **TAXATION I (040100512)**

Establish what taxable income is

Determine and calculate the taxation of persons other than companies

Apply the provisions relating to non-resident taxpayers

Determine and calculate employees' tax and provisional tax

Identify and value fringe benefits and allowances

### **TAXATION II (040140722) (Module 1)**

a) Identify and apply special inclusions applicable to businesses

b) Calculate Capital allowances and special deductions for businesses

c) Do the taxation for a partnership

- d) Do the taxation for a Close Corporation and Companies
- e) Apply the legal requirements for Trading stock
- f) Apply assessed losses
- g) Do the taxation for special tax payers
- h) Do the taxation for share dealers

### **TAXATION II (040140722) (Module 2)**

- a) Do the taxation for a farmer
- b) Apply the law concerning dividends/share dealers/secondary tax on companies
- c) Calculate a VAT return and do the submission
- d) Calculate and apply Capital Gains Tax
- e) Deal with the Miscellaneous Provisions
- f) Discuss the difference between tax avoidance and tax evasion

## **10. B TECH: SUBJECTS**

### **AUDITING IV**

Professional and ethical responsibilities

Fraud and error

Corporate Governance (King III Report)

Evaluating, concluding and reporting:

ISA 700, ISA 701, ISA 710, ISA 720

Special audit assignments and investigations

Risk assessment and materiality

### **FINANCIAL MANAGEMENT IV (040923106) (Module 1)**

The role and environment of financial management

Read and interpret financial statements

Analyse and interpret financial statements

Analyse interpret cash flows

Financial planning

The impact of time value of money on financial decision making

The impact of risk and return on financial decision making

To link risk and return to determine the value of a bond

To link risk and return to determine the value of an enterprise

Dividend policy decision making

### **FINANCIAL MANAGEMENT IV (0409023106) (Module 2)**

Capital budgeting determining cash flows and applying techniques

Calculating cost of specific sources of capital

Leverage and capital structure

Management of current assets

Management of current liabilities

Fundamentals of mergers and takeovers

International managerial finance

### **FINANCIAL ACCOUNTING IV (040140906) (Module 1)**

Overall objectives of financial reporting, specific information needs of equity investors and general information needs of other users.

Elements of financial statements related to the measurement of financial position and financial performance are defined and applied to the presentation of financial reports

Qualitative characteristics of financial reports are defined and applied to presentation and measurement issues.

Identify recognition and measurement criteria and apply to the incorporation of items in financial

statements.

Conceptual framework for standards of financial reporting.

Statutory disclosure requirements

Generally accepted accounting practice, meaning, standard setting process and

Application on the following standards.

IAS 1, IAS 2, IAS 16, IAS 36, IAS 10, IAS 18, IAS 21, IAS 38, IAS 37, IAS 33, IAS 17, IAS 32, IAS 39, IAS 20, IAS 27, IAS 23, IAS 19, IAS 28, IAS 31, IAS 34 Techniques for analysis and interpretation of financial statements

### **FINANCIAL ACCOUNTING IV (040140906) (Module 2)**

Select, measure, classify and report accounting data

Select and report non-financial data relevant to risk

Financial reports for different legal forms of business entity

Different characteristics of equity for different forms of entity

Various bases of measurement

Current and future developments

Changes in the form of capital structure of an entity

### **INTERNAL AUDITING IV (040110806) (Module 1)**

Internal auditing department

Management and controlling of internal audit assignments

Fraud and forensic auditing

Perform and manage audits and performance measures and related frameworks

Perform and manage value for money auditing

### **INTERNAL AUDITING IV (040110806) (Module 2)**

Risk management

Evaluation of internal controls

Companies Act

Internal audit reporting

Computer information systems audit

### **TAXATION III (040140803) (Module 1)**

Method of Evaluation

1 x 3 hours

Syllabus

Do a tax credit.

Understand the concept of double tax agreements.

Understand and apply international tax principles.

### **TAXATION III (040140803) (Module 2)**

Method of Evaluation

Pass essay

Syllabus

Interpretation of tax law

### **TAXATION III (040140803) (Module 3)**

Method of Evaluation

1 x 3 hours

Syllabus

Determine and calculate the taxation of persons other than companies trusts, deceased estates and insolvent estates.

Determine and calculate donations tax.

Determine and calculate the taxation of companies dividends, STC unbundling and group

rationalization.

Identify the special provisions.

Understand the concept of tax avoidance.

Comply with the general provisions.

## **RESEARCH METHODOLOGY (0229900012)**

Basic orientation.

Tools of research.

Problem identification and development.

Review of the related literature.

Planning the research proposal.

Instrumentation.

Writing the proposal.

Presenting the results of research.

Working with a supervisor/promoter.

Statistics.

## **INFORMATION SYSTEMS AUDITIING IV (ISAU401)**

Understanding of Information Systems

Knowledge of different business systems

Knowledge at an introductory level of hardware, networks and telecommunication.

Ability to list and categorise computer hardware.

## **ADVANCED MANAGEMENT COMMUNICATION SKILLS 9AMCS201**

Learners are able to work effectively in groups so as to complete career-related tasks effectively, us:

- group task functions
- group maintenance functions
- group leaders
- Learners are able to:
- identify
- define
- key competences of advanced business communication and advanced business procedures.
- Learners are able to apply key competences of advanced business communication namely:
- persuasion
- negotiation and conflict management
- intercultural communication and diversity management in work-related scenarios.